

Budget 2023

Middlesex Centre's 2023 Budget

- addresses increasing costs due to inflation with no service level cuts
- ensures funding for needed infrastructure construction & repair
- responds to short-term financial pressures & long-term financial sustainability

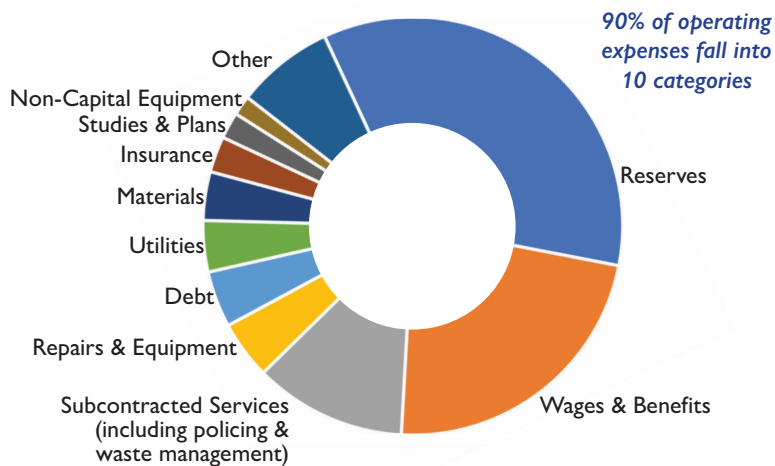
\$70.26
million
total budget

2.5%
tax rate
increase

52%
of municipal
revenue from taxes

Major Operating Expenses

Total Operating Budget: \$43.87 million



Major Capital Projects

Total Capital Budget: \$26.39 million

- \$8.9 million**
Road, Bridge, Sidewalk & Other Transportation Projects
- \$8.4 million**
Water, Wastewater & Stormwater Projects
- \$3.4 million**
Municipal Facilities Upgrades and Improvements
- \$3.0 million**
Municipal Fleet Maintenance & Replacement Vehicles (all dept.)
- \$1.5 million**
Park & Sports Courts/Fields Improvements

What does this mean to residents?



\$63 / year ▲

Tax increase on residential property, unchanged assessment of \$400,000



\$39 / year ▲

Tax increase on farm property, unchanged assessment of \$1 million



Full budget available at
middlesexcentre.ca/budget2023

Also on the bill...

Note that municipal tax amounts may increase or decrease if your property's MPAC assessment changes. Also note that Middlesex Centre collects taxes on behalf of Middlesex County and the school boards as part of your property tax bill.

