

Figure 1
Municipality of Middlesex Centre
Annual Treasurers Statement of Reserve Funds for By-Law 2014-069

Description	Services to which the Development Charge Relates							
	Non-Discounted Services							
	Protection	Roads	Public Works	Parks & Recreation	Libraries	Major Studies	Water	Wastewater
Opening Balance, January 1, 2016	69,677	383,244	- 270,032	- 322,602	58,303	- 339,380	- 626,291	624,498
Plus:								
Development Charge Collections	107,669	151,929	44,879	137,588	5,250	24,278	108,244	788,657
Accrued Interest	792	3,184	- 1,839	- 1,996	437	- 2,392	- 4,263	6,152
Repayment of Monies Borrowed from Fund and Associated Interest ¹	-	-	-	-	-	-	-	-
Sub-Total	178,138	538,358	- 226,991	- 187,009	63,990	- 317,493	- 522,309	1,419,306
Less:								
Amount Transferred to Capital (or Other) Funds ²	129,623	149,503	71,231	247,412		2,864	182,370	753,874
Amounts Refunded								
Amounts Loaned to Other DC Service Category for Interim Financing								
Credits ³								257,608
Sub-Total	129,623	149,503	71,231	247,412	-	2,864	182,370	1,011,482
Closing Balance, December 31, 2016	48,514	388,855	- 298,222	- 434,421	63,990	- 320,357	- 704,679	407,824

¹ Source of funds used to repay the DC reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

**Attachment 1
Municipality of Middlesex Centre
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share				
		DC By-Law Period			Post DC By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
Protection											
Coldstream Fire Hall Engineering and Construction	288,848	129,623		34,685						124,540	
Sub-Total - Services Related to Protection	288,848	129,623	-	34,685	-	-	-	-	-	124,540	-
Roads											
Oxbow Road	84,105	33,643					50,462				
Victoria/Martin Road	80,770	45,918		26,749			8,103				
Queen Street	148,814	69,942					78,872				
Sub-Total - Roads	313,689	149,503	-	26,749	-	-	137,437	-	-	-	-
Parks & Recreation											
Komoka Tertiary Trail	104,676	87,009		8,000			9,668				
Sub-Total - Parks & Recreation	104,676	87,009	-	8,000	-	-	9,668	-	-	-	-
Major Studies											
Development Charge Amendment	3,182	2,864					318	-			
Sub-Total - Water	3,182	2,864	-	-	-	-	318	-	-	-	-
Water											
Delaware New Supply	29,960	4,224					25,736	-			
Sub-Total - Water	29,960	4,224	-	-	-	-	25,736	-	-	-	-
Wastewater											
Kilworth West Connection Sanitary Sewer	99,702	78,765					20,937				
Sub-Total - Wastewater	99,702	78,765	-	-	-	-	20,937	-	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw		Post DC By-Law Period			Non-DC Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Public Works									
Operation Centre	402,435	44,849	26,382				208,536	122,668	Tax Levy
Sub-Total - Services Related to Public Works	402,435	44,849	26,382	-	-	-	208,536	122,668	
Parks & Recreation									
Wellness Centre	367,898	80,614	79,790				104,280	103,214	Tax Levy
Sub-Total - Parks and Recreation	367,898	80,614	79,790	-	-	-	104,280	103,214	
Water									
Kilworth/Komoka Waterline	356,292	112,221	65,925				112,221	65,925	User Fees
Sub-Total - Water	356,292	112,221	65,925	-	-	-	112,221	65,925	
Wastewater									
Kilworth/Komoka Wastewater	262,500	183,750					78,750		User Fees
Komoka Wastewater	624,410	241,493	195,594				103,497	83,826	User Fees
Timberwalk Pumping Station	80,762	25,760	28,512				12,573	13,917	User Fees
Sub-Total - Wastewater	967,672	451,003	224,106	-	-	-	194,820	97,743	

Attachment 2
Municipality of Middlesex Centre
Statement of Credit Holder Transactions

Credit Holder	Applicable DC Reserve Fund	Credit Balance Outstanding Beginning of Year 2016	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2016
Sifton	Wastewater	1,068,949	-	257,608	811,341