

Figure 1
Municipality of Middlesex Centre
Annual Treasurers Statement of Reserve Funds for By-Law 2017-133

Description	Services to which the Development Charge Relates							
	Non-Discounted Services							
	Protection	Roads	Public Works	Parks & Recreation	Libraries	Major Studies	Water	Wastewater
Opening Balance, January 1, 2017	48,514	388,855	- 298,222	- 443,326	63,990	- 320,357	- 704,679	407,824
Plus:								
Development Charge Collections	356,081	241,216	68,934	211,068	8,067	37,338	156,084	1,150,807
Accrued Interest	- 4,240	- 5,633	1,368	777	- 559	1,896	3,320	- 11,469
Repayment of Monies Borrowed from Fund and Associated Interest ¹	-	-	-	-	-	-	-	-
Sub-Total	400,355	624,437	- 227,921	- 231,481	71,498	- 281,123	- 545,276	1,547,162
Less:								
Amount Transferred to Capital (or Other) Funds ²	1,282,879	3,219,058	69,472	281,785	-	29,076	347,375	969,245
Amounts Refunded								
Amounts Loaned to Other DC Service Category for Interim Financing								
Credits ³								427,548
Sub-Total	1,282,879	3,219,058	69,472	281,785	-	29,076	347,375	1,396,793
Closing Balance, December 31, 2017	- 882,524	- 2,594,621	- 297,393	- 513,266	71,498	- 310,199	- 892,651	150,368

¹ Source of funds used to repay the DC reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

**Attachment 1
Municipality of Middlesex Centre
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions:**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-DC Recoverable Cost Share				
		DC By-Law Period		Post DC By-Law Period			Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
Protection											
Coldstream Fire Hall	2,902,650	1,100,431		358,315							1,443,904
Coldstream Fire Hall pre-2017	358,382	182,448		34,685							141,249
Sub-Total - Services Related to Protection	3,261,031	1,282,879	-	393,000	-	-	-	-	-	-	1,585,153
Roads											
Oxbow Road & Stormwater	1,183,758	473,504						710,254			
Victoria/Wellington/Martin Road & Stormwater	3,193,101	2,714,136					478,965				
Hyde Park road	34,909	31,418						3,491			
Sub-Total - Roads	4,411,768	3,219,058	-	-	-	-	478,965	713,745	-	-	-
Parks & Recreation											
Ilderton Tertiary Trail	198,643	124,784		59,994				13,865			
Sub-Total - Parks & Recreation	198,643	124,784	-	59,994	-	-	-	13,865	-	-	-
Major Studies											
Development Charge Amendment	32,307	29,076						3,231			
Sub-Total - Water	32,307	29,076	-	-	-	-	-	3,231	-	-	-
Water											
Glendon Drive watermain	32,229	17,500						14,729			
Victoria/Wellington/Martin waterline	183,631	156,087						27,544			
Sub-Total - Water	215,860	173,587	-	-	-	-	-	42,273	-	-	-
Wastewater											
Kilworth West Connection Sanitary Sewer	30,014	23,711						6,303			
Ilderton Wastewater Treatment Facility	279,720	279,720						0			
Sub-Total - Wastewater	309,733	303,431	-	-	-	-	-	6,302	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions:

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw		Post DC By-Law Period			Non-DC Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Public Works									
Operation Centre	392,498	44,849	24,623				208,536	114,490	Tax Levy
Sub-Total - Services Related to Public Works	392,498	44,849	24,623	-	-	-	208,536	114,490	
Parks & Recreation									
Wellness Centre	360,094	80,614	76,387				104,280	98,813	Tax Levy
Sub-Total - Parks and Recreation	360,094	80,614	76,387	-	-	-	104,280	98,813	
Water									
Kilworth/Komoka Waterline	347,577	112,221	61,567				112,221	61,567	User Fees
Sub-Total - Water	347,577	112,221	61,567	-	-	-	112,221	61,567	
Wastewater									
Kilworth/Komoka Wastewater	262,500	183,750					78,750		User Fees
Komoka Wastewater	611,132	241,493	186,300				103,497	79,843	User Fees
Timberwalk Pumping Station	80,762	26,790	27,482				13,076	13,414	User Fees
Sub-Total - Wastewater	954,394	452,033	213,782	-	-	-	195,323	93,256	

**Attachment 2
Municipality of Middlesex Centre
Statement of Credit Holder Transactions**

Credit Holder	Applicable DC Reserve Fund	Credit Balance Outstanding Beginning of Year 2016	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2016
Sifton	Wastewater	811,340	-	427,548	383,792